

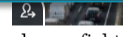
did briefly mention, in the context of my visit to the Central Bank of Ireland, my efforts calling into Irish brokerage firms in the early 2000's when on a personal visit from the U.S. to assess their practices. As per my Report (p.13 first Report):

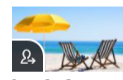
"...I found Irish securities products/services at the time inferior to those available in the U.S. (I had assessed the products and services of a number of Irish brokerage houses by meeting with their brokers as an investor, asking them to provide me with a suitable investment portfolio in the context of my goals, risk tolerance, time horizon etc. i.e. generally a balanced investment strategy)."

I'm amazed to think that approx. 20 years later Davy is still so entrenched in the 'commission' business. I started in the stockbroker business in the U.S. in the mid to late 90's after emigrating from Ireland. Even back then, fee based business was taking over from commission business as commissions were seen as being a serious conflict of interest....duh! So why are Irish brokerage houses so far behind?

contd...

REPLY ^ 0

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