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irishtimes.com/opinion/big-decision-looms-for-paschal-donohoe-over-ireland-s-12-5-corporation-tax-rate-1.4578092

IT NEWS SPORT BUSINESS OPINION LIFE & STYLE CULTURE MORE SEARCH HI MAURICE

FromNY · 1 DAY AGO

Opportunity Ireland (Faite 32) sent a communication to Minister Donohoe in response to an article in the WSJ about his defense of the 12.5% rate:

Dear Minister Donohoe,

I disagree with your defense of the 12.5% corporate tax rate in principal. I believe it to be an insular approach where the rate is nothing more than a security blanket for Ireland's future.

For many years now, I have been pushing for a different approach to developing Ireland's indigenous industry. It has not and will not develop significantly with a 12.5% rate.

Tax policy has had success attracting large MNCs to Ireland but we never capitalized on their presence to seed indigenous growth. If your defense of the 12.5% is to take a new approach with the overriding intention of focusing on indigenous business development, then I may temper my stance on your defense.

But that said, I still believe you have to take a leaf out of Opportunity Ireland's book and utilize Opportunity Ireland's strategic approach of Foreign Direct Investment Partnerships (FDIPs). Both approaches will lead to a symbiotic relationship (I detest using these types of words, it makes me sound like Enterprise Ireland! :) that can successfully develop indigenous businesses.

And such a focus will be good for both the U.S. and Ireland in that we won't be viewed as poaching their large corporations. It will be a win-win scenario as opposed to a defensive one.

Take it or leave it, at least I have it on the record.

Kind regards,

Etc.

REPLY 1 REPLY ^ 2

MimDonovan · 23 HRS AGO
Reply to FromNY

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