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Innovation Fund Ireland

24 SEP 2010

Minister O'Keefe launches bid to draw top investors under €500m fund

Thursday September 23rd 2010

Expressions of interest sought from global venture capitalists



Twitter: Royal London joins list of UK insurers seeking Irish domicile <https://t.co/1FOKr711j2> via @IrishTimesBiz

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Expressions of interest sought from global venture capitalists under Innovation Fund Ireland



The Minister for Enterprise, Trade and Innovation, Batt O'Keefe TD today [Thursday] launched a bid to draw top investors to Ireland under a €500 million fund to support enterprise and create jobs.

The first call for expressions of interest in **Innovation Fund Ireland** is the latest step in the Government's plan to generate high-quality jobs in the 'smart' economy.

Innovation Fund Ireland aims to attract global venture capital firms and experienced investment managers to Ireland to invest in innovative small and medium-sized firms and open doors to powerful networks of contacts.

Top global players such as **Google** and **Facebook** initially relied on venture financing to scale and become multinational firms.

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