

Appendix A

Email 2

Below is reply to Email 1 from Enterprise Ireland Investment Services, upon which my concern/issue is based:

----- Forwarded Message -----

From: "Murray, Garrett" <Garrett.Murray@enterprise-ireland.com>
To: maurice landers <mauricelanders@yahoo.com>
Sent: Monday, January 31, 2011 8:46 AM
Subject: IFI

Maurice

I hope this email finds you well. The decisions will not be made in February as the evaluations will not be complete. This process involves assessing each party against the four criteria. Decisions will be communicated following the deliberations of the EI Board. It will likely be the end of March/early April when decisions are made. The NPRF and EI intend to invest alongside each other following the call for expressions of interest however both have the authority under their respective mandates to invest separately. On this independent basis the (name of U.S based VC firm) investment was made by the NPRF in November/December.

All investment by EI alongside the NPRF will only occur following the evaluation process. Varying levels of information were submitted by the thirty two expressers of interest. The Inverna-xxxxx application was very detailed and EI knows the central parties well and therefore I have not had a need to revert for further information to date. All parties are under equal consideration until the decisions are made by the EI Board

Should you require any further information do not hesitate to contact me directly.

Kind Regards

Garrett Murray
Senior Investment Advisor

Investment Services Division
Enterprise Ireland
The Plaza
Eastpoint Business Park
Dublin 3

Telephone +353 (0) 1 7272815
Mobile +353 (0) 872538395

Our core mission is to accelerate the development of world - class Irish companies to achieve strong positions in global markets resulting in increased national and regional prosperity.